

Required Supplemental Information

The required supplemental information presents budgetary comparisons (original and final budget), actual inflows and outflows, and balances of general fund and for each major fund.



REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
GENERAL FUND
FOR THE FISCAL YEAR ENDED AUGUST 31, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNT	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Local	\$ 35,497,651	\$ 35,497,651	\$ 35,347,175	\$ (150,476)
State	89,743,130	89,743,130	91,079,053	1,335,923
Federal	12,452,979	12,452,979	12,847,767	394,788
Other	883,969	883,969	642,198	(241,771)
TOTAL REVENUES	138,577,729	138,577,729	139,916,193	1,338,464
EXPENDITURES				
CURRENT				
Regular Instruction	80,050,757	80,050,757	79,857,005	193,752
Special Education	16,795,922	16,795,922	16,953,174	(157,252)
Vocational Instruction	6,010,425	6,010,425	5,764,317	246,108
Compensatory Education	7,600,377	7,600,377	7,982,400	(382,023)
Other Instructional Programs	2,242,654	2,242,654	1,102,048	1,140,606
Community Services	1,169,979	1,169,979	926,726	243,253
Support Services	17,433,477	17,433,477	16,075,261	1,358,216
Child Nutrition Services	5,410,038	5,410,038	5,080,155	329,883
Pupil Transportation Services	6,321,783	6,321,783	6,029,994	291,789
CAPITAL OUTLAY				
Equipment	147,444	147,444	236,614	(89,170)
TOTAL EXPENDITURES	143,182,856	143,182,856	140,007,694	3,175,162
Excess of Revenues Over (Under) Expenditures	(4,605,127)	(4,605,127)	(91,501)	4,513,626
OTHER FINANCING SOURCES (USES)				
Sale of Equipment	-	-	3,500	3,500
Total Other Financing Sources (Uses)	-	-	3,500	3,500
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(4,605,127)	(4,605,127)	(88,001)	4,517,126
FUND BALANCE-September 1	9,301,891	9,301,891	10,174,428	872,537
FUND BALANCE -August 31	\$ 4,696,764	\$ 4,696,764	\$ 10,086,427	\$ 5,389,663

* Prepared on the GAAP Budgetary Basis of Accounting

**AUBURN SCHOOL DISTRICT NO. 408
BUDGETARY COMPARISON SCHEDULE*
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
FOR THE FISCAL YEAR ENDED AUGUST 31, 2013**

	BUDGETED AMOUNTS		ACTUAL AMOUNT	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
General	\$ 1,713,005	\$ 1,713,005	\$ 662,010	\$ (1,050,995)
Athletics	256,617	256,617	184,140	(72,477)
Classes	280,880	280,880	133,026	(147,854)
Clubs	1,659,689	1,659,689	1,230,231	(429,458)
Private Monies	109,660	109,660	48,212	(61,448)
Total Revenues	4,019,851	4,019,851	2,257,619	(1,762,232)
EXPENDITURES				
General	1,169,404	1,169,404	503,206	666,198
Athletics	378,085	378,085	312,644	65,441
Classes	303,571	303,571	127,121	176,450
Clubs	1,975,902	1,975,902	1,320,813	655,089
Private Monies	115,917	115,917	57,175	58,742
Total Expenditures	3,942,879	3,942,879	2,320,959	1,621,920
Excess of Revenues Over (Under) Expenditures	76,972	76,972	(63,340)	(140,312)
FUND BALANCE - September 1	957,531	957,531	1,433,077	475,546
FUND BALANCE - August 31	\$ 1,034,503	\$ 1,034,503	\$ 1,369,737	\$ 335,234

*Prepared on the GAAP Budgetary Basis of Accounting.

REQUIRED SUPPLEMENTARY INFORMATION
AUBURN SCHOOL DISTRICT NO. 408
ACTUARIAL VALUATION OF POST EMPLOYMENT BENEFITS
OTHER THAN PENSION
SCHEDULE OF FUNDING PROGRESS

Fiscal Year Ended August 31	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL As a Percentage of Covered Payroll
2009	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 86,000,573	46%
2010	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 87,724,325	45%
2011	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 78,871,163	46%
2012	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 89,476,306	40%
2013	August 31, 2013	\$ -	\$ 30,118,346	\$ 30,118,346	0%	\$ 81,582,322	36.9%

Note 1: The provisions of the Governmental Accounting Standards Board for the actuarial valuation of post employment benefits were adopted for the fiscal year ended August 31, 2009, therefore only five years of data are shown.